

VADAKARA COCONUT FARMERS PRODUCER COMPANY LIMITED
 16/139A, NEERA PLANT ARYANNUR
 CHEMMARATHUR POST, VADAKARA, KOZHIKODE- 673 104

Notes attached to and forming part of Financial Statements

31st March, 2021

(Amount in ₹)

31st March, 2020

I) Key Management Personnel	Elavana Sasindran Sadanandan Kezhakkayil Vipinkumar Peringhatt Kizhakkanchalil Karunakaran Edavath Kuniyil Balan Tharamal Akash	Chairman Vice Chairman Vice Chairman Director Director CEO
II) Enterprises over which Key Management Personnel are able to exercise significant influence	Aditya Federation Memunda Federation Kadathanad Federation Onchiyam Federation Palayad Federation	
Relatives of Key Management personnel		

For and on behalf of the Board of Directors


Chairman


Director


Director

Place : Vadakara
Date : 25-11-2021

As per my report of even date attached




Raveesh Jishu FCA
Chartered Accountant
Membership No. 212822
UDIN: 21212822AAAAGD1462
Place : Vadakara
Date : 25-11-2021

Notes attached to and forming part of Financial Statements

		31 st March, 2021	(Amount in ₹) 31 st March, 2020
17	Revenue From Operations		
	Sale of products	36,864.50	-
	Manufacturing and trading activity- Export of Goods	4,26,56,356.47	5,28,14,641.68
	Manufacturing and trading activity	1,79,538.93	-
	Less : Sales return	4,25,13,682.04	5,28,14,641.68
	TOTAL		
18	Other Income	37,453.00	23,198.00
	Interest Received	-	10,00,000.00
	Jillapanchayath Kozhikode - Sales Promotion Assistance	1,07,528.05	5,27,470.63
	Others	1,44,981.05	15,50,668.63
	TOTAL		
19	Cost of Material Consumed	6,93,897.90	6,43,209.00
	Inventory at the beginning of the year	3,80,44,421.44	4,50,37,146.42
	Add: Purchase of Raw Materials	5,42,111.00	6,93,897.90
	Less: Inventory at the end of the Year	3,81,96,208.34	4,49,86,457.52
	TOTAL		
20	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	46,52,821.00	55,23,128.00
	Opening Stock	49,62,505.00	46,52,821.00
	Less : Closing Stock	(3,09,684.00)	8,70,307.00
	TOTAL		
21	Employee Benefits	16,45,866.00	25,17,581.00
	Salary, wages	5,000.00	-
	Bonus	87,000.00	90,000.00
	Festival Allowance	17,37,866.00	26,07,581.00
	TOTAL		
22	Finance Cost	6,24,066.00	6,50,286.00
	(a) Interest	6,24,066.00	6,50,286.00
	TOTAL		
23	Depreciation and Amortisation Cost	15,38,526.00	15,78,294.00
	Depreciation	15,38,526.00	15,78,294.00
	TOTAL		
24	Other Expenses	28,390.00	1,61,867.00
	Advertisement Expenses	34,451.27	8,619.95
	Bank Charge	2,69,000.00	5,04,000.00
	Directors Remuneration	-	2,035.00
	Donation	-	4,64,778.00
	Exhibition Expenses	29,559.00	1,02,955.00
	Legal & Professional Fees	2,000.00	6,035.00
	Meeting	64,641.50	46,764.76
	Miscellaneous Expenses		



Notes attached to and forming part of Financial Statements

	(Amount in ₹)	
	31 st March, 2021	31 st March, 2020
Power and Fuel	7,65,633.00	7,38,032.00
Printing & Stationery	74,981.41	1,39,481.55
Provisions for doubtful Trade Receivable	5,58,885.54	95,844.50
Repair & Maintenance	72,207.59	1,16,137.24
Rent	12,800.00	1,55,800.00
Rates and Taxes	4,43,926.06	3,72,936.09
Sales Expenses	18,180.00	20,244.00
Staff Welfare Expense	47,716.00	83,604.00
Travelling Expenses	30,000.00	1,03,260.00
Directors Travelling	22,636.00	54,512.00
Others		
Telephone & Internet	-	11,345.00
Directors Telephone	27,144.00	25,523.00
Others	1,83,258.00	2,43,724.50
Transportation & Loading Charges	28,360.00	1,09,429.15
Vehicle Expenses	3,400.00	10,956.00
Water Expense	3,000.00	4,000.00
Web Site Charges	75,000.00	75,000.00
Audit Fees		
TOTAL	<u>27,95,169.37</u>	<u>36,56,883.74</u>

- 24.1 Certain Expense like Miscellaneous Expenses, Printing and Stationery, Transportation Expenses, Travelling Expenses, Directors Travelling & Food Expenses are supported by company's own vouchers approved by the directors.
- 25 Figures for the previous year have been regrouped / reclassified wherever necessary.

